## **NEWSLETTER**

## MERCHANDISE EXPORT COMMODITIES WITH GROWTH MOMENTUM

The world economy is undergoing testing times with the outbreak of the novel coronavirus hitting markets, and the Indian economy is no exception. It was already reeling under a slowdown, and now the timeframe for revival can extend to several months with no clear projections.

Indian merchandise exports at USD 330 billion in FY19 were just about 8% higher than their FY12 levels. Exports at USD 264 billion during Apr-Jan FY20 have declined by 2.4% over the same period last year. However, we have identified commodities which have shown substantial growth in exports during Apr-Jan 2020 over the previous year.

The following table highlights these commodities, along with their export values and growth rates, and can be tapped by Indian exporters. While the current disruption in supply chains has been unanticipated, we hope these products continue their export momentum, in the coming months.

India's Merchandise Export Commodities with Growth Momentum (USD Million)						
HS Code	Commodity	Apr-Jan 2019 (R)	Apr-Jan 2020 (P)	%Growth		
71189000	OTHER COIN	910	1,259	38		
26011210	AGGLOMERATED IRON ORE PELLETS	825	1,140	38		
38089199	OTHER INSECTICIDE NES	652	1,039	59		
71131120	SILVER JEWELLERY SET WITH GEMS	644	896	39		
38089390	OTHER HERBICIDES-ANTI- SPROUTING PRODUCTS	680	852	25		
69072100	OF A WATER ABSORPTION COEFFICIENT BY WEIGHT NOT EXCEEDING 0.5%	461	716	55		
30049079	OTHER ANTIHYPERTENSIVE DRUGS	561	687	23		
72083940	STRIPS OF FLAT-ROLD PRDCTS IN COILS OF A THCKNS< 3 MM HOT-RLD,EXCL.PICKL	403	663	65		
9042110	OF GENUS CAPSICUM	434	578	33		
12024210	KERNELS, H.P.S	360	547	52		
72083930	SHEETS OF FLAT-ROLD PRDCTS IN COILS OF A THCKNS< 3 MM HOT-RLD,EXCL.PICKL	304	540	78		
62044390	OTHR DRESSES OF SYNTH FIBRES	443	522	18		
33012590	OTHERS	295	511	73		

	India's Total Export	2,70,494	2,63,980	-2.4
85371000	BORDS ETC FOR A VOLTAGE<=1000 VLTS	317	373	18
9093129	OTHER SEEDS OF CUMMIN EXCL. BLACK; NEITHER CRUSHED NOR GROUND	315	377	20
73051129	NON-GALVAN PIPE OF OTHER FOR OIL OR GAS LONGITUDINALLY SUBMERGED ARC WELDED	183	392	113
85030090	PARTS OF OTHR ROTATING ELECTRC PLANTS	202	396	97
71049010	LABORATORY-CREATED OR LABORATORY GROWN OR MANMADE OR CULTURED OR SYNTHETIC DIAMONDS	212	401	89
85044090	OTHERS	300	403	34
85044030	BATTERY CHARGERS	184	413	124
64039190	LTHR FTWEAR OF OTHR SOLE	358	438	22
27079900	OTHER OIL AND OIL PRODCTS OF DISTILATION OF HIGH TEMP. COAL TAR, ETC.	399	488	22
27070000	OTHER OIL AND OIL DRODGES OF	200	400	

Note: (P) Provisional (R) Revised Final

Source: Ministry of Commerce and Industry, Government of India

# **NOTIFICATIONS**

#### DGFT

- Global Authorisation for Intra-Company Transfers
- Proceedings under Foreign Trade (Development & Regulation) Act, 1992
- Clarification on Notification on Exports of APIs / Formulations
- Clarification on Export of API/Formulations (Restricted) under Advance Licence
- Modalities for import of 4 lakh MT of Urad for the fiscal year 2020-21

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